HORAVIS
BIENNE · SUISSE

VERSION OF 20.11.2026

Entrusting a watch to Horavis

For owners domiciled in Switzerland: the three options, your share, the risks, the rules.

Entrust, acquire, resell.

A. Entrust your watch

WHAT YOU DO
You rent us a watch you already own, for a fixed 12 months, then on 3 months' notice.

WHAT YOU RECEIVE
40% of the rent collected for your watch; it comes back to you serviced.

RULES
Open.

B. Acquire a watch in your name

WHAT YOU DO
You choose a watch from a seller with no link whatsoever to Horavis. You pay the seller yourself; the invoice is in your name. Then you rent it to us, as in A.

WHAT YOU RECEIVE
As in A.

RULES
By invitation. Horavis never touches the purchase money and receives no commission from the seller.

C. Assisted resale

WHAT YOU DO
You want to sell your watch: we introduce you to a buyer. You sell it yourself; the buyer pays you directly.

WHAT YOU RECEIVE
The price agreed with the buyer, less a brokerage commission set out in writing in advance, in the mandate.

RULES
Brokerage agreement (CO 412). No guaranteed price, and Horavis never buys the watch back.

In the safe or with Horavis.

Insurance, safe

IN THE SAFE
At your expense

WITH HORAVIS
Paid for by Horavis, once our insurance policy is signed

Servicing

IN THE SAFE
At your expense

WITH HORAVIS
Free of charge, before handback

Share of rent

IN THE SAFE
None

WITH HORAVIS
40% of the rent collected for **your** watch; CHF 0 if the watch is not rented

History

IN THE SAFE
None

WITH HORAVIS
The Watch Logbook: authenticity, photos, servicing

The pleasure of wearing it

IN THE SAFE
Whenever you like

WITH HORAVIS
A few days a year, between rentals; the number is set in your contract

A written rule, the same for everyone.

The company chooses a range or a model. Among the available watches that match, we work in rotation, in order of arrival. This rule is written into every contract.

We promise neither a rental period nor a number of months rented.

What can go wrong.

- **No rental.** You receive nothing.
- **The value falls.** The pre-owned market lost 29% between 2022 and 2024 (WatchCharts index). Your watch may be worth less when it comes back.
- **Horavis goes bankrupt.** The watch remains yours: you claim it from the bankruptcy office. If the bankruptcy office disputes this, you must act within 20 days. Unpaid rent is lost.
- **A third party resells the watch.** This is the main risk: a buyer in good faith could keep it. Our safeguards: a written prohibition in every contract and the listing of the watch in a stolen-watch register as soon as it goes missing. Insurance covering misappropriation is being sought; it will be announced here only once signed.
- **Taxes.** Your share of the rent is income that you declare. We give you an annual statement. You remain the owner: the watch is part of your wealth. If you entrust several watches, speak to your accountant (fiduciary).
- **Wear and tear.** The normal wear and tear on a watch that is worn.

One watch, one owner, one contract.

- Never any pooling, never any partnership between you and Horavis.
- The serial number is in the contract, with 12 photos taken on arrival and each time the watch comes back.
- The watch is recorded in your name in a register kept separate from ours.
- Neither Horavis nor the client company may resell it or pledge it.
- Insurance of which you will be the beneficiary, paid for by Horavis, once our policy is signed.
- Never cash; your identity is verified.
- A separate risk notice, handed over and signed before any contract.

A CHF 15,000 watch.

HYPOTHETICAL EXAMPLE, NOTHING IS GUARANTEED

A watch worth CHF 15,000, rented to a company at CHF 420 excl. VAT per month. In CHF, per year.

	NORMAL TIMES	CRISIS	NOT RENTED

	NORMAL TIMES	CRISIS	NOT RENTED
Months rented	≈ 10 out of 12	≈ 7 out of 12	≈ 0 out of 12
The company pays (excl. VAT)	≈ CHF 4,284	≈ CHF 3,024	CHF 0
The owner receives	**≈ CHF 1,714**	**≈ CHF 1,210**	**CHF 0**
Horavis keeps (60%)	≈ CHF 2,570	≈ CHF 1,814	CHF 0

Hypothetical, nothing is guaranteed. Neither a minimum rent nor a rental period. Normal times and crisis: assumptions from the Horavis file (a crisis like 2022-2024).

A rule written into the contract.

- 40% of the rent excl. VAT **actually collected** for **your** watch.
- Paid every quarter, with a detailed statement, plus an annual statement for tax purposes.
- **No minimum, ever.** If the watch is not rented, or if the company does not pay, your share is nil for that period.
- Your share is never held by Horavis: it is paid out every quarter.

What Horavis pays for.

For a CHF 15,000 watch rented at CHF 420 excl. VAT per month.

PER YEAR	NORMAL TIMES	CRISIS
Horavis's share (60% of the rent collected)	≈ CHF 2,570	≈ CHF 1,814
Insurance for the watch	– CHF 225	– CHF 225
Servicing before handback (provision)	– CHF 233	– CHF 233
Safe, transport, presentation case and vetting of companies	– CHF 120	– CHF 120
Reserve for breakage and unpaid rent	– CHF 150	– CHF 150
Total costs	– ≈ CHF 728	– ≈ CHF 728
Our margin	**≈ CHF 1,842**	**≈ CHF 1,086**

Costs: estimates from the Horavis file (§ 5.1), before any quotes have been obtained. The exact amounts will appear in your contract.

This is not an investment. Horavis is not supervised by FINMA. Nothing is guaranteed: no minimum rent, no buy-back. A detailed risk notice is handed over and signed before any contract. Only for persons domiciled in Switzerland.

A written reply within 1 working day: horavis.ch · contact@horavis.ch