HORAVIS

BIENNE · SUISSE

VERSION OF 20.11.2026

Risk notice

Entrusting a watch to Horavis. To be read, then signed, before any contract.

Information document: it does not replace the written contract, which alone is binding.

What Horavis is, and what it is not

Horavis rents watches to companies. You rent your watch to Horavis under a contract for that watch alone (lease with the right to sublet); Horavis sublets it to vetted companies.

This is not an investment. Horavis is not supervised by FINMA. It receives no money from you and owes you none, apart from your share of the rent collected.

Nothing is guaranteed

- No minimum rent, no rental period, no number of months rented.
- No buy-back of your watch by Horavis, no offer to buy it, no “the watch or its value” at your choice: the watch is handed back to you in kind.
- No set value for the watch when it comes back.

1. Your watch is not rented

You receive nothing for the period concerned. Your share is 40% of the rent excl. VAT actually collected for your watch; if the company does not pay, your share is nil.

2. The value of the watch falls

The pre-owned watch market fell by 29% between 2022 and 2024 (WatchCharts index). Your watch may be worth less when it comes back than when it arrived.

3. Horavis goes bankrupt

The watch remains your property and you take it back (CC 641). Lodge your claim with the bankruptcy office as soon as the bankruptcy is published; if the office disputes it, you must take legal action **within 20 days** (DEBA 242). In practice, unpaid rent is lost.

Keep your contract, the invoice, the serial number and the 12 photos: they are your evidence.

4. A third party resells the watch

This is the main risk. If Horavis, a client company or one of its employees resold the watch to a buyer in good faith, that buyer could keep it (CC 933). You would have a claim against the person responsible, and against the insurance if it covers this case.

Our safeguards: a written prohibition on selling and pledging, in every contract; the listing of the watch in a stolen-watch register as soon as it goes missing; insurance covering misappropriation, announced only once signed.

5. Damage and wear and tear

The normal wear and tear on a watch that is worn remains yours to bear. Breakage, loss and theft are borne by Horavis, which then claims against the client company.

6. Taxes

- Your share of the rent is income that you declare. We give you an annual statement.
- You remain the owner: the watch is part of your taxable wealth.
- In Switzerland, a private individual in principle pays no tax on the profit from reselling their watch, unless they trade in watches.
- If you buy several watches to rent them out, seek advice: the authorities may regard it as a commercial activity.

7. Term and handback

12 months fixed, then 3 months' notice. If the watch is rented when the notice takes effect, it is handed back to you no later than 30 days after the end of the notice period.

8. Who may entrust a watch

Only a person domiciled in Switzerland, of age, and sole owner of a watch located in Switzerland. Never cash; your identity is verified.

I have received and read this notice before signing the contract for watch no. [number].

Last and first name	Place and date	Signature